SUPPLEMENT No.1 DATED 24 April 2025

TO THE BASE PROSPECTUS DATED 10 October 2024

Dated 24 April 2025

HANetf Multi-Asset ETC Securities Issuer plc
(incorporated as a public company under the laws of Jersey)

BASE PROSPECTUS FOR THE ISSUE OF EXCHNAGE TRADED SECURITIES LINKED TO AND SECURED BY MULTIPLE ASSETS

Supplement to the Base Prospectus

This supplement (the "Supplement") constitutes a supplement to the base prospectus dated 10 October 2024 (the "**Base Prospectus**"), which constitutes a base prospectus for the purposes of the UK version of Regulation (EU) No 2017/1129, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018 of the UK (the "**UK Prospectus Regulation**") prepared in connection with the issue of exchange traded securities ("**Securities**") linked to and secured by multiple assets (the "**Programme**") of HANetf Mult-Asset ETC Securities Issuer plc (the "**Issuer**").

This Supplement comprises a supplement in accordance with Article 23 of the UK Prospectus Regulation. This Supplement has been approved by the Financial Conduct Authority (the "**FCA**"), as competent authority under the UK Prospectus Regulation. The FCA only approve this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval by the FCA should not be considered as an endorsement of the Issuer and the quality of the Securities that are the subject of the Base Prospectus. Investors should make their own assessment as to the suitability of investing in the Securities.

Except as disclosed herein there has been no significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus since the publication of the Base Prospectus.

Right of Withdrawal

In accordance with Article 23(2) of the UK Prospectus Regulation, investors who have already agreed to purchase or subscribe for the Securities issued under the Programme before this Supplement is published and where the Securities have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Supplement relates arose or was noted have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances. The right is exercisable up to, and including, 28 April 2025. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Securities) should they wish to exercise such right of withdrawal.

Status of Supplement

The Supplement is supplemental to, and shall be read in conjunction with, the Base Prospectus. Unless otherwise defined in this Supplement, terms defined in the Base Prospectus have the same meaning when used in this Supplement.

Responsibility

The Issuer accepts responsibility for the information contained in this Supplement and, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail. This Supplement and the Base Prospectus will be available on the website of the Issuer at https://etp.hanetf.com/multi-asset-etc-documents.

This Supplement and the Base Prospectus will be available for viewing, and copies may be obtained from, the Registered Office of the Issuer at IFC 5, St. Helier, Jersey, JE1 1ST, during normal business hours on any Jersey Business Day.

This Supplement has been prepared to update the Base Prospectus for the appointment of a new Custodian and changes to the directors of the Issuer. The information being supplemented are as set out below.

Amendments to the Base Prospectus

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended in the manner described below:

1. Section 19 (Directors, Secretary, Service Providers and Advisers) on page 238 is amended by inserting the following:

CUSTODIAN

The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London EC4V 4LA
United Kingdom

2. A new final sixth paragraph is added to 11.3 (Custody Agreement(s)) on page 201 as follows:

The Bank of New York Mellon, London Branch

The Bank of New York Mellon, London Branch has been appointed as a Custodian. The Bank of New York Mellon, a wholly owned subsidiary of The Bank of New York Mellon Corporation, is incorporated with limited liability by Charter under the laws of the State of New York by Special Act of the New York State Legislature, Chapter 616 of the Laws of 1871, with its Head Office situated at 240 Greenwich Street, New York, New York 10286, USA. The Bank of New York Mellon, London Branch is registered in England & Wales with FC No 005522 and BR No 000818 with its principal office in the United Kingdom situated at 160 Queen Victoria Street, London EC4V 4LA, United Kingdom. The Bank of New York Mellon is supervised and regulated by the New York State Department of Financial Services and the Federal Reserve and authorised by the Prudential Regulation Authority. The Bank of New York Mellon, London Branch is subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority.

3. Section 12.4 (Directors) on page 206 is amended as follows:

Current	**Revised**
The Directors of the Issuer are: **Vinod Raiput** Vinod is a fellow of the Association of Chartered Certified Accountants. Vinod has worked in the financial services industry for more than twenty years, mainly corporate structure and funds. Vinod and his team at Apex Group's corporate services division, based in Jersey, provide administration services to a wide variety of clients ranging from London Stock Exchange Prime and AIM listed companies, and regulated and unregulated funds to large private structures. Vinod specialises in administration of offshore corporate structures, and has experience in the areas of accounting, corporate, funds, listings and investment work. **Paul Monahan** Paul is Head of Corporate Services for Jersey at Apex Group and brings over 15 years of experience in the Jersey finance industry. Prior to Apex, Paul was an Executive Director at	The Directors of the Issuer are: **Vinod Raiput** Vinod is a fellow of the Association of Chartered Certified Accountants. Vinod has worked in the financial services industry for more than twenty years, mainly corporate structure and funds. Vinod and his team at Apex Group's corporate services division, based in Jersey, provide administration services to a wide variety of clients ranging from London Stock Exchange Prime and AIM listed companies, and regulated and unregulated funds to large private structures. Vinod specialises in administration of offshore corporate structures, and has experience in the areas of accounting, corporate, funds, listings and investment work. **Helen Crowe** Helen is responsible for the Listed services team in Jersey. Having graduated from Glasgow University she moved to Jersey, where she trained and qualified as a chartered

Langham Hall where he spent over 7 years leading and growing an offshore administration business that specialised in alternative investment structures for corporate and institutional clients. Before this, Paul was a Manager in the Funds Authorisation team at the Jersey Financial Services Commission. Before the JFSC, Paul spent 6 years working in real estate fund administration. Paul is approved as a principal person by the JFSC and has a diverse range of board experience across regulated and unregulated fund and SPV boards of client companies. Paul holds the Institute of Chartered Secretaries and Administrators' Certificate and Diploma in Offshore Finance and Administration. Vinod Raiput and Paul Monahan (as at the date of this Prospectus) are both employees of Apex Financial Services (Jersey) Limited and their business address is IFC5, St. Helier, Jersey, JE1 1ST.	accountant (ACA) with PwC CI LLP, accumulating c.9 years audit experience. Since joining Apex as a Manager in June 2015 she has progressed to Director whilst managing a portfolio of listed and regulated investment management structures across various asset strategies including infrastructure, long/short equities and fixed income. During her time at Apex she has been involved in client fund restructures and overseen the outsourcing arrangements for the fund accounting and transfer agency services. **Torsten Dueing** Torsten joined HANetf in 2022 as Head of ETC Platforms, bringing over two decades of experience in the development, structuring, and management of complex financial products across asset classes, including fixed income, commodities, and currencies. Prior to joining HANetf, Torsten was part of the Global Markets Quantitative Investment Solutions and product structuring team at Nomura, where he focused on delivering innovative investment strategies to their institutional clients. He previously held senior roles at Credit Suisse, working across the Commodities division and later in their multi-asset index solutions and product structuring team, partnering with clients globally on bespoke investment solutions. Torsten began his career at Deutsche Bank in asset finance and fund structuring, laying the foundation for his expertise in product innovation and cross-asset investment platforms. He holds an MBA from NYU Stern School of Business and a Diplom-Kaufmann degree from the Fachhochschule fuer Oekonomie & Management. Vinod Raiput and Helen Crowe (as at the date of this Prospectus) are both employees of Apex Financial Services (Jersey) Limited and their business address is: IFC5, St. Helier, Jersey, JE1 1ST. Torsten Dueing is an Employee of HANetf Limited and his business address is: 107 Cheapside London EC2V 6DN.

4. Section 12.13 (Conflicts of Interest) on page 207 is amended as follows:

Current	**Revised**
Mr. Rajput and Mr. Monahan (who are employees of Apex Financial Services (Jersey) Limited) are directors of Apex entities and/or clients administered by Apex. Mr. Darcy is an employee of HANetf Limited and a director of other HANetf Group companies. While these roles could potentially lead to conflicts of interest, the Directors do not believe that, as at the Prospectus date, there are any actual or potential conflicts of interest between the duties	Mr. Rajput and Mrs. Crowe (who are employees of Apex Financial Services (Jersey) Limited) are directors of Apex entities and/or clients administered by Apex. Mr. Dueing is an employee of HANetf Limited. While these roles could potentially lead to conflicts of interest, the Directors do not believe that, as at the Prospectus date, there are any actual or potential conflicts of interest between the duties which the directors and/or members of the

which the directors and/or members of the administrative, management and supervisory bodies of the Issuer owe to the Issuer, and the private interests and/or other duties which they have. The Apex Group and HANetf Limited have in place conflicts of interest policies that are designed to prevent conflicts of interest arising and mitigate the effect of conflicts of interest, should they arise. Except employment of Apex Financial Services (Jersey) Limited whereby Mr. Rajput and Mr. Monahan provide administration services for clients of Apex Financial Services (Jersey) Limited in their corporate services department and except for employment of HANetf Limited whereby Mr. Darcy provides various services for clients of HANetf Limited, none of the principal activities performed by the Directors outside the Issuer are significant with respect to the Issuer and they have no interests that are material to the Programme.	administrative, management and supervisory bodies of the Issuer owe to the Issuer, and the private interests and/or other duties which they have. The Apex Group and HANetf Limited have in place conflicts of interest policies that are designed to prevent conflicts of interest arising and mitigate the effect of conflicts of interest, should they arise. Except employment of Apex Financial Services (Jersey) Limited whereby Mr. Rajput and Mrs. Crowe provide administration services for clients of Apex Financial Services (Jersey) Limited in their corporate services department and except for employment of HANetf Limited whereby Mr. Dueing provides various services for clients of HANetf Limited, none of the principal activities performed by the Directors outside the Issuer are significant with respect to the Issuer and they have no interests that are material to the Programme.