DRON | IE0003XW12I8

Drone UCITS ETF

Reasons to Invest

Warfare has permanently changed

Recent conflicts have demonstrated that low-cost unmanned systems can neutralise multi-million-dollar assets. Drones are now core to modern military doctrine, with governments are embedding unmanned systems into long-term defence planning. Military drone spending is projected to reach $216.5 billion over the next decade.

A dual-use technology scaling beyond defence

Unlike traditional defence hardware, drones are dual-use. The same autonomy, sensors and control systems apply across border security, disaster response, agriculture, industrial inspection and logistics. The civil UAS market is forecast to double by 2033, with commercial adoption expected to grow even faster.

Pureplay exposure to an emerging aerospace segment

The ETF's pureplay approach targets and overweights companies whose revenues are materially linked to unmanned systems and enabling technologies, providing more direct exposure to this structural shift.

Product Objectives

Drones UCITS ETF (DRON) provides exposure to companies positioned to benefit from growing demand for unmanned aerial vehicles (UAV) across three structural pillars: military and defence, civil government and public safety, and commercial and industrial adoption. The ETF tracks a rules-based index designed to identify companies materially involved in the development, manufacture and enabling technologies of drone platforms, including autonomy software, navigation systems, sensors and propulsion components. The methodology follows a pureplay approach to reduce dilution from diversified aerospace and defence companies, seeking more direct exposure to companies whose revenues are meaningfully linked to unmanned systems.

Key Information

Inception Date	05.03.2026
Asset Class	Equities
Base Currency	USD
TER	69 bps
Replication Style	Physical
Domicile	Ireland
Income Treatment	Accumulating
SFDR Classification	Article 6

Key Risks

Thematic ETFs are exposed to a limited number of sectors and thus the investment will be concentrated and may experience high volatility. When you invest in ETFs, your capital is fully at risk and may not get back the amount originally invested. Exchange rates can have a positive or negative effect on returns. Drone and UAV companies are closely tied to the economic fortunes of such companies' research, design, manufacture, operation, or enabling technologies of drones and other unmanned aerial systems. The market for drone and UAV-related products and services is nascent, highly competitive, and characterized by rapid technological change, evolving regulatory frameworks, and heightened geopolitical sensitivities. Drone and UAV companies may derive a significant portion of their revenue from supplying drones, sub-assemblies, sensors, or software to military or intelligence customers. As a result, their financial performance is heavily dependent on national defence budgets, foreign-military-sales approvals, and shifting geopolitical priorities, any of which can be affected by changes in administrations, governmental funding allocations, multilateral treaty obligations, or fiscal austerity measures. Military-focused drone and UAV companies are also exposed to strict export-control regimes, heightened sanctions risks, and enhanced compliance obligations under anticorruption, anti-boycott, and anti-money laundering laws; violations or compliance failures can result in substantial fines, loss of export privileges, or debarment from future government contracts.

info@hanetf.com
www.hanetf.com

Key Service Providers

Portfolio Manager	Vident Advisory, LLC
Issuer	HANetf II ICAV
Custodian	U.S. Bank Europe DAC trading as U.S Bank Depositary Services Limited
Index Provider	VettaFi

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	DRON LN	DRON.L	BVMSMY6	$	16.03.2026
LSE	DRN LN	DRN.L	BVMSMZ7	£	16.03.2026
Xetra	DRNZ GY	DRNZG.DE	BV97SZ9	€	06.03.2026
Borsa Italiana	DRON IM	DRON.MI	BV97SV5	€	06.03.2026

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