SPUT | XS2937253818

Sprott Physical Uranium ETC

Reasons to Invest

Uranium supply and demand imbalance likely to grow

Growing demand for nuclear energy is outpacing uranium production, which has been hampered by low prices and limited new projects. This could create a favourable environment for rising uranium prices.

New uranium bull market potentially in development

Existing supply may not meet future demand, encouraging non-utility uranium buyers to enter the market. Utilities are expected to accelerate uranium purchases to ensure long-term security of price and supply.

Nuclear provides reliable and clean baseload power

Nuclear energy delivers constant, clean, round-the-clock electricity, making it a critical power source as the global energy consumption continues to grow.

Product Objectives

Sprott Physical Uranium ETC (SPUT) is designed to offer investors an effective way to access the performance of physical uranium. To achieve this, the ETC holds the Sprott Physical Uranium Trust, which seeks to provide exposure to the performance of physical uranium, before fees and expenses, by holding physical stock in warehouses of three different providers.

Key Risks

The price of uranium can be volatile, and can go up and down. When you invest in ETCs your capital is fully at risk. Investors may not get back the amount they initially invested. The uranium and nuclear industry can be impacted by changes in politics/government regulation, breaches of security, ill-intentioned acts of terrorism or natural disasters. While the Sprott Physical Uranium Trust intends to track the proposed investment objective, the issuer does not guarantee the performance of the Trust.

Key Information

Inception Date	27.02.2025
Asset Class	Commodities
Base Currency	USD
TER	55 bps
Replication Style	Physical
Domicile	Jersey
Net Assets of Product	$256,558

Key Service Providers

Portfolio Manager	Sprott Asset Management
Issuer	HANetf Multi-Asset ETC Issuer Plc
Trustee	The Law Debenture Trust Corporation plc
Custodian	Interactive Brokers LLC

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Seeking

Pricing Information

Asset Entitlement Per Security (AEPS): Each ETC is backed by 0.499758296 shares of the underlying

Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	SPUT LN	SPUT.L	BNXMVC2	$	28.02.2025
LSE	SRUF LN	SRUF.L	BTWTGF4	£	28.02.2025
Xetra	SPUT GY	SPUT.DE	BNRNHZ6	€	07.03.2025

Partner

Sprott

Sprott is a global asset manager focused on precious metals and critical materials investments. We are specialists. We believe our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York, Connecticut and California and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII).

About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

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The relevant ETF Prospectuses, ETC Securities Documentation, Multi-Asset ETC Securities Documentation and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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