URNM | IE0005YK6564

Sprott Uranium Miners UCITS ETF

Reasons to Invest

Uranium Miners May Be Poised to Take Market Share Within the Energy Sector

Global electricity demand is growing rapidly, presenting a clear need for efficient, clean and cost-effective energy. Uranium mining has been lower than reactor demand for decades, leaving a supply gap.

Uranium and Nuclear Energy May Be Critical to the Clean Energy Transition

Nuclear energy is more reliable, efficient, and clean than many other energy sources. Given net zero targets, government policies are shifting in favour of nuclear to complement renewable sources.

New Uranium Bull Market is Underway, Incentivising Miners and Investors

Existing supply may not meet future demands, encouraging non-utility uranium buyers to enter the market. Utilities are expected to accelerate uranium purchases to ensure long-term security of price and supply.

Product Objectives

Sprott Uranium Miners UCITS ETF (URNM) seeks to provide investors with a way to invest in the growth of nuclear power through exposure to uranium miners. This comprises companies involved in the uranium industry, spanning the mining, exploration, development and production of uranium. URNM is also permitted to invest in entities that hold physical uranium, uranium royalties or other non-mining assets. We believe these companies may stand to benefit from nuclear power's increasing contribution to the green energy transition.

Key Risks

The uranium and nuclear industry can be impacted by changes in politics/government regulation, breaches of security, ill-intentioned acts of terrorism or natural disasters. Activities related to mining/exploration may be capital intensive, requiring significant debt to maintain operations. Uranium companies; performance may be heavily reliant on the underlying price of uranium which can be volatile.

Key Information

Inception Date	03.05.2022
Asset Class	Equities
Base Currency	USD
Number of Holdings	37
TER	85 bps
Replication Style	Physical
Domicile	Ireland
Net Assets of Product	$188,415,938
Income Treatment	Accumulating
SFDR Classification	Article 6

Index

Index	North Shore Sprott Uranium Miners Index
Rebalance Frequency	Semi-Annually
Index Ticker	URNMXA
Index Dividend Yield (Est)	0.81%

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

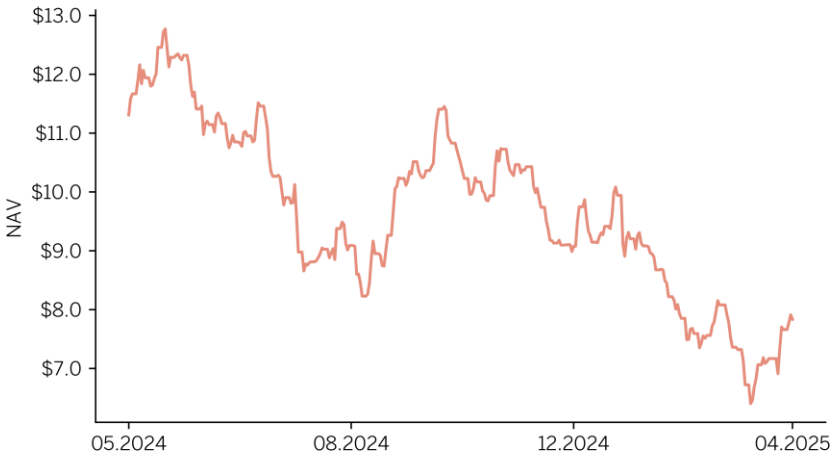
info@hanetf.com
www.hanetf.com

Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	URNM LN	URNM.L	BN16G54	$	05.05.2022
LSE	URNP LN	URNP.L	BN16G87	£	05.05.2022
Xetra	U3O8 GY	U3O8.DE	BPCJFR1	€	05.05.2022
Borsa Italiana	U3O8 IM	U3O8.MI	BPCJF82	€	12.05.2022
SIX	URNM SE	URNM.S	BMX7G36	₣	11.01.2024

Performance Breakdown

	URNM (Fund)	URNMXA (Index)
1M	7.05%	7.11%
3M	-14.87%	-14.82%
6M	-24.33%	-24.13%
YTD	-13.69%	-13.59%
1yr	-28.87%	-28.49%
3yr	NA	2.71%
Since Inception (03.05.2022)	0.83%	2.81%

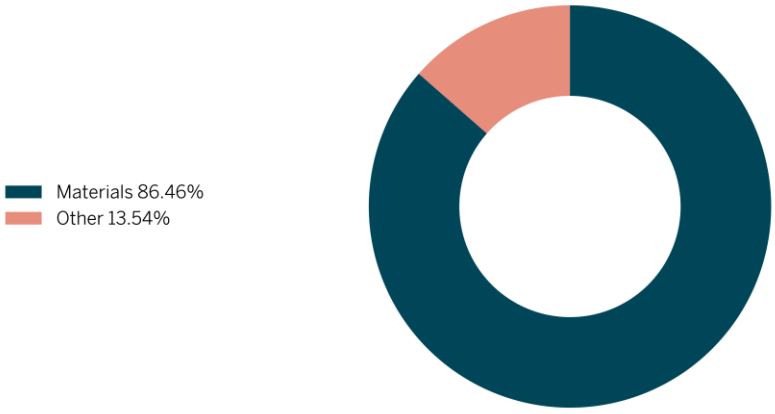


Source: HANetf, data as of 30.04.2025. Please note that all performance figures are showing net data. Performance before inception is based on back-tested data. Back-testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such a strategy would have been. Back-tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled "Risk Factors" for further details of risks associated with an investment in this product. If fund is less than 12 months old, YTD field will be calculated since inception. When you invest in ETFs your capital is at risk.

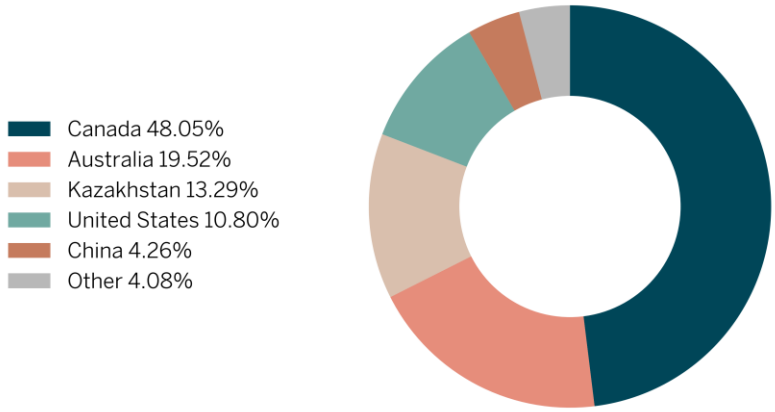
Holdings Breakdown

Top 10 Holdings	Weight
CAMECO CORP	15.21%
NAC KAZATOMPROM JSC-GDR	13.28%
SPROTT PHYSICAL URANIUM TRUS	13.02%
BOSS RESOURCES LTD	5.13%
NEXGEN ENERGY LTD	4.96%
ENERGY FUELS INC	4.75%
DENISON MINES CORP	4.45%
DEEP YELLOW LTD	4.36%
URANIUM ENERGY CORP	4.35%
CGN MINING CO LTD	4.26%
Sum of Top 10	**73.77%**

Sector Breakdown



Regional Exposure



Partner

Sprott

Sprott Asset Management LP ("SAM") is a global asset manager providing clients with access to highly-differentiated precious metals and real assets investment strategies. We are specialists; our in-depth knowledge, experience and relationships separate us from the generalists. Sprott's specialized investment products include innovative physical bullion and commodity trusts, managed equities and mining ETFs. SAM is headquartered in Toronto, Canada and is a wholly owned subsidiary of Sprott Inc., whose common shares are listed on the New York Stock Exchange and Toronto Stock Exchange under the symbol "SII".

About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

IMPORTANT INFORMATION This factsheet is approved for professional use only.

Communications issued in the European Economic Area ("EEA")

The content in this document is issued and approved by HANetf EU Limited ("HANetf EU"). HANetf EU is authorised and regulated by the Central Bank of Ireland. HANetf EU is registered in Ireland with registration number 728832.

Communications issued in the UK

The content in this document is issued and approved by HANetf Limited, an Appointed Representative of Privium Fund Management (UK) Limited ("Privium"), which is authorised and regulated by the Financial Conduct Authority. The registered office of Privium is The Shard, 24th Floor, 32 London Bridge Street, London, SE1 9SG

This communication has been prepared for professional investors, but the ETCs and ETFs set out in this communication ("Products") may be available in some jurisdictions to any investors. Please check with your broker or intermediary that the relevant Product is available in your jurisdiction and suitable for your investment profile.

Past performance is not a reliable indicator of future performance. The price of the Products may vary and they do not offer a fixed income. This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. Therefore, readers are cautioned not to place undue reliance on these forward-looking statements. The content of this document is for information purposes and for your internal use only, and does not constitute an investment advice, recommendation, investment research or an offer for sale nor a solicitation of an offer to buy any Product or make any investment.

An investment in an exchange traded product is dependent on the performance of the underlying asset class, less costs, but it is not expected to track that performance exactly. The Products involve numerous risks including among others, general market risks relating to underlying adverse price movements in an Index (for ETFs) or underlying asset class and currency, liquidity, operational, legal and regulatory risks. In addition, in relation to Cryptocurrency ETCs, these are highly volatile digital assets and performance is unpredictable.

The information contained on this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of securities in the United States or any province or territory thereof, where none of the Issuers (as defined below) or their Products are authorised or registered for distribution and where no prospectus of any of the Issuers has been filed with any securities commission or regulatory authority. No document or information on this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the Issuers, nor any securities issued by it, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

The Issuers:
1. HANetf ICAV and HANetf ICAV II are open-ended Irish collective asset management vehicles and are the issuers of the ETFs under the terms in the relevant Prospectuses and relevant Supplements for each ETF approved by the Central Bank of Ireland ("CBI") (each an "ETF Prospectus" and together the "ETF Prospectuses"). Investors should read the current version of the relevant ETF Prospectus before investing and should refer to the section of the relevant ETF Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectuses.

2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the Base Prospectus approved by the Central Bank of Ireland and the final terms of the relevant series ("ETC Securities Documentation") is the issuer of the precious metals ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

3. Bitwise Europe GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

4.HANetf Multi-Asset ETC Issuer plc, a public company incorporated in Jersey, issuing under the terms in the Base Prospectuses approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) (the "SFSA"), the United Kingdom Financial Conduct Authority ("FCA") and the final terms of the relevant series ("Multi-Asset ETC Securities Documentation") is the issuer of ETCs linked to and secured by various underlying assets. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the relevant Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

The relevant ETF Prospectuses, ETC Securities Documentation, Multi-Asset ETC Securities Documentation and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

The decision and amount to invest in any Product should take into consideration your specific circumstances after seeking independent investment, tax and legal advice. We do not control and are not responsible for the content of third-party websites. We believe the information in this document is based on reliable sources, but its accuracy cannot be guaranteed. The views expressed are the views of HANetf at time of publication and may change. Neither Privium nor HANetf is liable for any losses relating to the accuracy, completeness or use of information in this communication, including any consequential loss.

FOR SWISS INVESTORS ONLY: The Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: switzerland@waystone.com. The Fund's Swiss paying agent is Helvetische Bank AG. The Prospectus, the Key Investor Information Documents, the Instrument of Incorporation as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative in Lausanne. The issue and redemption prices are published at each issue and redemption on www.fundinfo.com