



ESOL | DE000A3GVKZ1

Bitwise Physical Solana ETP

Reasons to Invest



An easy way to invest in Solana

Unlike directly investing in SOL, ESOL needs no cryptocurrency wallet, unless investors wish to redeem ESOL for SOL. Your units of ESOL are safely held with your broker or bank.



Invest in Solana on a regulated exchange

ESOL trades on regulated European exchanges e.g. XETRA, SIX. Investors can trade with confidence knowing that market participants are vetted and monitored, preventing market abuse unlike largely unregulated cryptocurrency exchanges.



Safe Custody

The SOL is stored with Coinbase Custody Trust Company, a secure, regulated custodian, built for digital assets. Strict KYC and AML standards ensure the provenance of all custodied cryptocurrency is vetted.

Product Objectives

Bitwise Physical Solana ETP (ESOL) is an exchange traded cryptocurrency (ETC) that tracks the price of Solana's cryptocurrency called Solana (SOL). Solana is a highly functional open source project that banks on blockchain technology's permissionless nature to provide decentralized finance (DeFi) solutions. Each unit of ESOL is 100% physically backed by SOL, and trades on European exchanges, providing investors with a safer and liquid way to gain exposure to Solana. Each unit of ESOL gives the holder a claim on a predefined amount of SOL. ESOL is issued by Bitwise and marketed and distributed by HANetf.

Key Risks

Investors' capital is at risk and investors may not get back the amount originally invested and should obtain independent advice before making a decision. Any decision to invest should be based on the information contained in the relevant prospectus. ETC securities are structured as debt securities, not as equity. Digital assets are highly volatile.

Key Information

Inception Date	09.12.2021
Asset Class	Digital Assets
Base Currency	USD
TER	195 bps
Replication Style	Physically Allocated SOL
Domicile	Germany
Net Assets of Product	\$24,535,384

Key Service Providers

Issuer	Bitwise Europe GmbH
Trustee	The Law Debenture Trust Corporation plc
Registrar	Clearstream Banking AG, Frankfurt ("CBF")
Custodian	Coinbase

Fund Structure

UCITS Eligible	Yes
ISA Eligible*	Yes
SIPP Eligible*	Yes
UK Fund Reporting Status	No

* Only for professional investors investing via this wrapper.

Pricing Information

Crypto Entitlement Per Security (CEPS): Each ETC is backed by 0.1 SOL at launch

Price: CEPS x SOL Price

Data as of 31.07.2025

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Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
Xetra	ESOM GY	ESOM.DE	BN6KDG1	\$	15.12.2021
Xetra	ESOL GY	ESOL.DE	BN473S6	€	15.12.2021
SIX	ESOLGBP SE	ESOLGBP.S	BL6CF56	£	19.01.2022
SIX	ESOLCHF SE	ESOLCHF.S	BL6CFB2	₣	19.01.2022

Partner**Bitwise®**

Bitwise is one of the world's leading crypto specialist asset managers. Thousands of financial advisors, family offices, and institutional investors across the globe have partnered with Bitwise to understand and access the opportunities in crypto. Since 2017, Bitwise has established a track record of excellence managing a broad suite of index and active solutions across ETPs, separately managed accounts, private funds, and hedge fund strategies—spanning both the U.S. and Europe. In Europe, for the past four years, Bitwise (previously ETC Group) has developed an extensive and innovative suite of crypto ETPs, including Europe's largest and most liquid bitcoin ETP. This family of crypto ETPs is domiciled in Germany and approved by BaFin. Bitwise exclusively partners with reputable entities from the traditional financial industry, ensuring that 100% of the assets are securely stored offline (cold storage) through regulated custodians. Bitwise's European products comprise a collection of carefully designed financial instruments that seamlessly integrate into any professional portfolio, providing comprehensive exposure to crypto as an asset class. Access is straightforward via major European stock exchanges, with primary listings on Xetra, the most liquid exchange for ETF trading in Europe. Retail investors can benefit from easy access through numerous DIY/online brokers, coupled with Bitwise's robust and secure physical ETP structure, which includes a redemption feature.

About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

IMPORTANT INFORMATION This factsheet is approved for professional use only.

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1. HANetf ICAV and HANetf ICAV II are open-ended Irish collective asset management vehicles and are the issuers of the ETFs under the terms in the relevant Prospectuses and relevant Supplements for each ETF approved by the Central Bank of Ireland (“CBI”) (each an “ETF Prospectus” and together the “ETF Prospectuses”). Investors should read the current version of the relevant ETF Prospectus before investing and should refer to the section of the relevant ETF Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectuses.

2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the Base Prospectus approved by the Central Bank of Ireland and the final terms of the relevant series (“ETC Securities Documentation”) is the issuer of the precious metals ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

3. Bitwise Europe GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht (“BaFin”) and the final terms (“Cryptocurrency Prospectus”) is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

4. HANetf Multi-Asset ETC Issuer plc, a public company incorporated in Jersey, issuing under the terms in the Base Prospectuses approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) (the “SFSA”), the United Kingdom Financial Conduct Authority (“FCA”) and the final terms of the relevant series (“Multi-Asset ETC Securities Documentation”) is the issuer of ETCs linked to and secured by various underlying assets. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the relevant Base Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

The relevant ETF Prospectuses, ETC Securities Documentation, Multi-Asset ETC Securities Documentation and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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