RMBS | IE000TD32PU3

Regan Total Return Income UCITS ETF

Reasons to Invest

Quality

Agency residential mortgage-backed securities (RMBS) are backed by either the U.S. government or a government-sponsored entity, doubling as a credit quality enhancement to an overall fixed income allocation.

Gain exposure to U.S. mortgages

At approximately $10.7 trillion, the agency mortgage-backed securities (MBS) market is larger than the entire corporate bond market, offering substantial depth and liquidity. This opportunity gives non-U.S. investors access to one of the largest portions of the U.S. fixed income market.

Income and experience

Income producing fund actively managed by Regan's experienced team, which has been investing in the fixed income space for 14+ years on behalf of their investors.

Product Objectives

Regan Total Return Income UCITS ETF (RMBS) was launched in an effort to meet the demand for low duration, high quality fixed income by providing access to Residential Mortgage-Backed Securities backed by the U.S. Government or its Agencies. The fund aims to outperform traditional cash instruments while maintaining high liquidity in an ETF structure. Senior portfolio managers, with over 40 years of combined experience in the asset class, established Regan Total Return Income UCITS in response to the demand for an active management solution that seeks to outperform traditional products, like money market funds and treasury bills, by investing primarily in agency, floating-rate and fixed-rate residential mortgage-backed securities. This opportunity through a UCITS vehicle enables ease of access to this particular sector of the U.S. investment market.

Key Risks

When you invest in ETFs your capital is fully at risk and may not get back the amount originally invested. Exchange rates can have a positive or negative effect on returns. The value of equities and equity-related securities can be affected by daily stock and currency market movements.

Key Information

Inception Date	23.06.2025
Asset Class	Fixed Income
Base Currency	USD
Number of Holdings	10
TER	75 bps
Domicile	Ireland
Net Assets of Product	$1,013,273
Income Treatment	Accumulating
SFDR Classification	Article 6

Key Service Providers

Portfolio Manager	Regan Capital, LLC
Issuer	HANetf II ICAV
Custodian	U.S. Bank Europe DAC trading as U.S Bank Depositary Services Limited

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

info@hanetf.com
www.hanetf.com

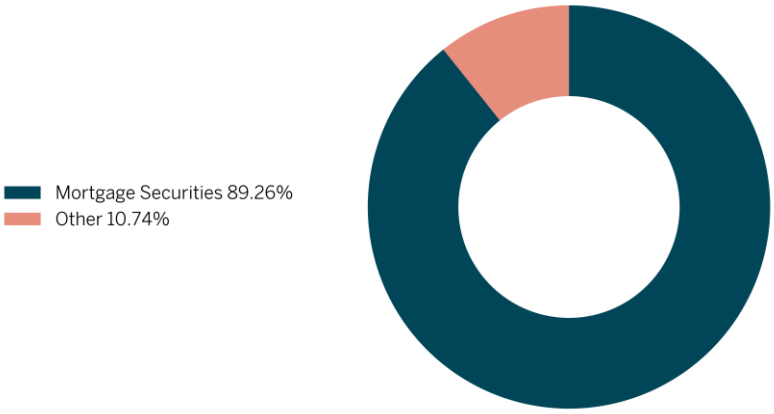
Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	RMBS LN	HARMBS.L	BMCL4V3	$	02.07.2025
LSE	RMBP LN	RMBP.L	BMCL4W4	£	02.07.2025
Xetra	MBSR GY	MBSR.DE	BVBMJ26	€	25.06.2025
Borsa Italiana	RMBS IM	RMBR.MI	BVBMJ48	€	02.07.2025

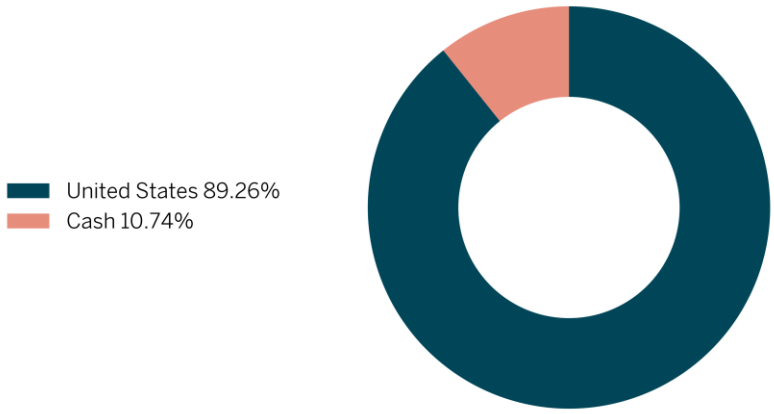
Holdings Breakdown

Top 10 Holdings	Weight
GNR 2009-92 FC FLT 10/16/39 SR:92 Tranche:FC 5.23% 10/16/2039	13.98%
FNR 2013-130 FN FLT 10/25/42 SR:130 Tranche:FN 4.77% 10/25/2042	12.58%
FNR 2007-85 FG FLT 09/25/37 SR:85 Tranche:FG 4.92% 09/25/2037	11.99%
FNR 2024-105 AF FLT 01/25/55 SR:105 Tranche:AF 5.36% 01/25/2055	10.89%
CASH	10.74%
FHR 4073 FT FLT 06/15/42 SR:4073 Tranche:FT 4.77% 06/15/2042	8.04%
FNR 2016-64 FA FLT 09/25/46 SR:64 Tranche:FA 4.92% 09/25/2046	6.99%
GNR 2024-64 YF FLT 04/20/54 SR:64 Tranche:YF 5.43% 04/20/2054	6.96%
FNR 2005-56 F FLT 07/25/35 SR:56 Tranche:F 4.71% 07/25/2035	6.56%
FNR 2006-126 CF FLT 01/25/37 SR:126 Tranche:CF 4.72% 01/25/2037	6.31%
Sum of Top 10	**95.04%**

Sector Breakdown



Regional Exposure



info@hanetf.com
www.hanetf.com

Partner

REGAN capital

Regan Capital, LLC ("Regan") serves as an investment advisor to the Fund (the "Advisor"). Regan was founded in 2011 in Dallas, TX and specializes in mortgage-backed securities. Regan (a SEC Registered Investment Advisor) manages approximately $2.6 billion in total assets across several investment vehicles, such as 40 Act funds, exchange traded funds, private placement funds, and separately managed accounts. Clients include but are not limited to endowments, insurance companies, family offices, registered investment advisors, and high net worth individuals. Regan Capital is a specialised investment manager with deep expertise in structured credit, particularly residential mortgage-backed securities (RMBS). The firm focuses on senior, well-structured, and collateralised securities designed to preserve capital while delivering competitive, risk-adjusted returns through active management. Regan undertakes a disciplined, research-driven approach, the team targets opportunities across the RMBS landscape that offer strong underlying fundamentals and resilient cash flows. Their investment philosophy emphasises rigorous credit analysis, active portfolio management, and prudent risk controls to ensure long-term performance and capital integrity.

About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

IMPORTANT INFORMATION This factsheet is approved for professional use only.

Communications issued in the European Economic Area ("EEA")

The content in this document is issued and approved by HANetf EU Limited ("HANetf EU"). HANetf EU is authorised and regulated by the Central Bank of Ireland. HANetf EU is registered in Ireland with registration number 728832.

Communications issued in the UK

The content in this document is issued and approved by HANetf Limited, an Appointed Representative of Privium Fund Management (UK) Limited ("Privium"), which is authorised and regulated by the Financial Conduct Authority. The registered office of Privium is The Shard, 24th Floor, 32 London Bridge Street, London, SE1 9SG

This communication has been prepared for professional investors, but the ETCs and ETFs set out in this communication ("Products") may be available in some jurisdictions to any investors. Please check with your broker or intermediary that the relevant Product is available in your jurisdiction and suitable for your investment profile.

Past performance is not a reliable indicator of future performance. The price of the Products may vary and they do not offer a fixed income. This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. Therefore, readers are cautioned not to place undue reliance on these forward-looking statements. The content of this document is for information purposes and for your internal use only, and does not constitute an investment advice, recommendation, investment research or an offer for sale nor a solicitation of an offer to buy any Product or make any investment.

An investment in an exchange traded product is dependent on the performance of the underlying asset class, less costs, but it is not expected to track that performance exactly. The Products involve numerous risks including among others, general market risks relating to underlying adverse price movements in an Index (for ETFs) or underlying asset class and currency, liquidity, operational, legal and regulatory risks. In addition, in relation to Cryptocurrency ETCs, these are highly volatile digital assets and performance is unpredictable.

The information contained on this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of securities in the United States or any province or territory thereof, where none of the Issuers (as defined below) or their Products are authorised or registered for distribution and where no prospectus of any of the Issuers has been filed with any securities commission or regulatory authority. No document or information on this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the Issuers, nor any securities issued by it, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

The Issuers:
1. HANetf ICAV and HANetf ICAV II are open-ended Irish collective asset management vehicles and are the issuers of the ETFs under the terms in the relevant Prospectuses and relevant Supplements for each ETF approved by the Central Bank of Ireland ("CBI") (each an "ETF Prospectus" and together the "ETF Prospectuses"). Investors should read the current version of the relevant ETF Prospectus before investing and should refer to the section of the relevant ETF Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectuses.

2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the Base Prospectus approved by the Central Bank of Ireland and the final terms of the relevant series ("ETC Securities Documentation") is the issuer of the precious metals ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

3. Bitwise Europe GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

4.HANetf Multi-Asset ETC Issuer plc, a public company incorporated in Jersey, issuing under the terms in the Base Prospectuses approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) (the "SFSA"), the United Kingdom Financial Conduct Authority ("FCA") and the final terms of the relevant series ("Multi-Asset ETC Securities Documentation") is the issuer of ETCs linked to and secured by various underlying assets. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the relevant Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

The relevant ETF Prospectuses, ETC Securities Documentation, Multi-Asset ETC Securities Documentation and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

The decision and amount to invest in any Product should take into consideration your specific circumstances after seeking independent investment, tax and legal advice. We do not control and are not responsible for the content of third-party websites. We believe the information in this document is based on reliable sources, but its accuracy cannot be guaranteed. The views expressed are the views of HANetf at time of publication and may change. Neither Privium nor HANetf is liable for any losses relating to the accuracy, completeness or use of information in this communication, including any consequential loss.

FOR SWISS INVESTORS ONLY: The Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: switzerland@waystone.com. The Fund's Swiss paying agent is Helvetische Bank AG. The Prospectus, the Key Investor Information Documents, the Instrument of Incorporation as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative in Lausanne. The issue and redemption prices are published at each issue and redemption on www.fundinfo.com