DRAM | IE000CEUZ052

Defiance Memory UCITS ETF

Key Features

AI needs more than processing power

Processors and graphics chips may power AI calculations, but they depend on fast access to data. Memory helps keep information close to the processor, allowing AI systems to work faster and more efficiently as workloads become larger and more complex.

Memory is becoming a bottleneck

As AI models grow, they need more memory capacity and faster data movement. If memory cannot keep up, the wider system becomes less efficient. This is why technologies such as high-bandwidth memory are becoming increasingly important to AI infrastructure.

Memory is a distinct part of the technology stack

The semiconductor market is broad, but memory and storage play a specific role: helping computers store, move and access data. This includes high-bandwidth memory, DRAM, NAND flash, solid-state drives, memory controllers and data storage systems.

Product Objectives

The Defiance Memory UCITS ETF (DRAM) provides investors with targeted exposure to the companies designing, manufacturing, and commercialising memory semiconductors and data storage systems, the critical hardware enabling the next wave of artificial intelligence, cloud computing, and hyperscale data infrastructure. As AI workloads consume unprecedented memory bandwidth, the fund focuses on innovators across high-bandwidth memory (HBM), Dynamic Random Access Memory (DRAM), 'Not AND' (NAND) and 'Not OR' (NOR) flash memory, Solid-State Drives (SSDs), memory controllers, and emerging memory technologies. The ETF tracks the Indxx Defiance Global Memory Chip Select Index, which targets potentially high-growth opportunities across the full memory value chain. The index selects globally listed companies deriving at least 50% of revenues from memory and storage activities, weighted by market capitalisation and rebalanced quarterly.

Key Information

Inception Date	18.06.2026
Asset Class	Equities
Base Currency	USD
Number of Holdings	25
TER	69 bps
Replication Style	Physical
Domicile	Ireland
Net Assets of Product	$104,944,710
Income Treatment	Accumulating
SFDR Classification	Article 6

Key Risks

Companies in this sector may be affected, among other things, by emerging technologies and product obsolescence, dependence on IP rights and the risk of infringement or loss of rights. The sector may be sensitive to changes in global information technology spending, as well as disruptions to supply chains or other operational disruptions. Thematic ETFs are exposed to a limited number of sectors and thus the investment will be concentrated and may experience high volatility. Investors' capital is fully at risk and may not get back the amount originally invested. Exchange rates can have a positive or negative effect on returns. The value of equities and equity-related securities can be affected by daily stock and currency market movements. Please note this is not an exhaustive list of risks. Other risks may apply. Further risks are disclosed in the KIID and Prospectus

Key Service Providers

Portfolio Manager	Tidal Investments LLC
Issuer	HANetf II ICAV
Custodian	U.S. Bank Europe DAC trading as U.S Bank Depositary Services Limited
Index Provider	Indxx

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	DRAM LN	DRAM.L	BQS8GY3	$	24.06.2026
LSE	DR4M LN	DR4M.L	BQS8NN1	£	24.06.2026
Xetra	DRAM GY	DRAMG.DE	BVVG296	€	19.06.2026
Borsa Italiana	DRAM IM	DRAM.MI	BVVG2B8	€	19.06.2026
SIX	DRAM SE	DRAM.S	BVJ6WV0	₣	30.10.2026
BMV	DRAM MF	NA	C0NBJ01	MX$	04.11.2026
Euronext Paris	DRAM FP	DRAM.FP	BV4DXC4	€	02.07.2026

Performance Breakdown

	DRAM (Fund)	IDGSMCN (Index)
1M	-21.48%	-21.66%
3M	-7.67%	-7.59%
6M	NA	13.67%
YTD	NA	148.82%
1yr	NA	187.67%
3yr	NA	859.36%
Since Inception (18.06.2026)	-38.85%	-38.17%

Source: HANetf, data as of 31.10.2026. Please note that all performance figures are showing net data. Performance before inception is based on back-tested data. Back-testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such a strategy would have been. Back-tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in EUR. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer (“Prospectus”) before investing and should refer to the section of the Prospectus entitled "Risk Factors" for further details of risks associated with an investment in this product. If fund is less than 12 months old, YTD field will be calculated since inception. When you invest in ETFs your capital is at risk.

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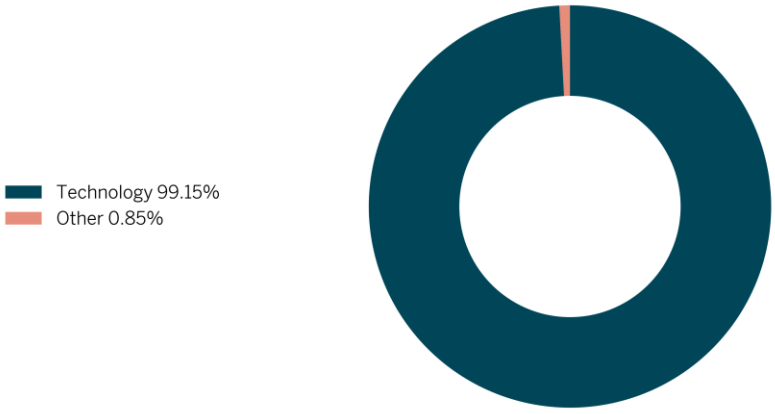
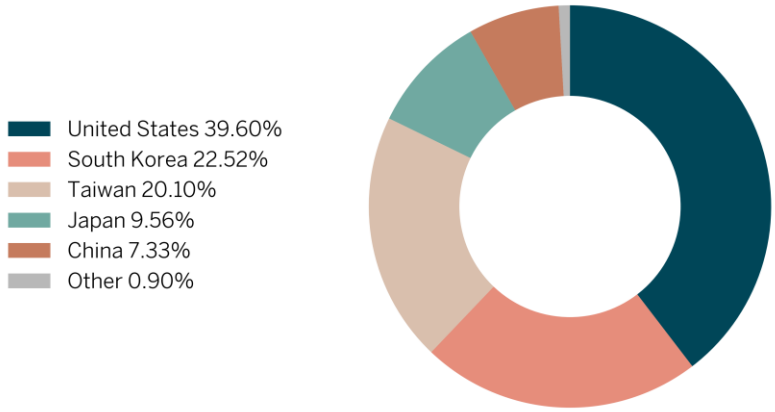
Holdings Breakdown

Top 10 Holdings	Weight
SK HYNIX INC	11.47%
MICRON TECHNOLOGY INC	11.30%
SAMSUNG ELECTRONICS CO LTD	10.83%
KIOXIA HOLDINGS CORP	9.56%
SANDISK CORP	9.12%
WESTERN DIGITAL CORP	9.11%
SEAGATE TECHNOLOGY HOLDINGS	8.47%
NANYA TECHNOLOGY CORP	6.45%
POWERCHIP SEMICONDUCTOR MANU	5.31%
MONTAGE TECHNOLOGY CO LTD-H	3.76%
Sum of Top 10	**85.38%**

Sector Breakdown



Regional Exposure



Partner

DEFIANCE ETFs

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About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

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