ET32 | DE000A3G90G9

Bitwise Ethereum Staking ETP

Key Features

Easier crypto access

Unlike directly investing in cryptocurrencies, ETCs require no cryptocurrency wallet, unless investors wish to redeem for the underlying coin.

Regulated exchanges

Crypto ETCs can trade on regulated European exchanges e.g. XETRA, or SIX. Market participants are strictly vetted and monitored, preventing market abuse unlike largely unregulated cryptocurrency exchanges.

Safe custody

Underlying cryptocurrencies can be safely stored by regulated custodians, built for digital assets.

Product Objectives

Bitwise Ethereum Staking ETP (ET32) offers investors exposure to the performance of ETH, while capturing staking rewards. ET32 is an institutional-grade, low cost, and liquid vehicle to leverage ETH staking. The ETP is 100% physically backed by ETH. ET32 is specially designed to prioritise investor outcomes. It is the first truly cost-effective, liquid and transparent staking ETP tracking a staking index. Anchored by a real benchmark, investors can accurately evaluate Ethereum staking opportunities, and clearly assess performance. ET32 is issued by Bitwise and distributed by HANetf.

Key Risks

Investors' capital is at risk and investors may not get back the amount originally invested and should obtain independent advice before making a decision. Any decision to invest should be based on the information contained in the relevant prospectus. ETP securities are structured as debt securities, not as equity. ETPs trade on exchanges like securities. They are bought/sold at market prices which may be different to the net asset value of the ETP.

Key Information

Inception Date	27.02.2024
Asset Class	Digital Assets
Base Currency	USD
TER	65 bps
Replication Style	Physically Allocated Ethereum
Domicile	Germany
Net Assets of Product	$248,710,763
Staking Service Fee	0.00%
Paying Agent	Quirin Privatbank AG

Key Service Providers

Issuer	Bitwise Europe GmbH
Trustee	The Law Debenture Trust Corporation plc
Registrar	Clearstream Banking AG, Frankfurt ("CBF")
Custodian	BitGo Europe GmbH; Zodia Custody (Europe) S.A.; Coinbase Luxembourg, S.A.
Staking Provider	Blockdaemon Inc.; Attestant Limited
Index Provider	Compass Financial Technologies SA

Fund Structure

UCITS Eligible	Yes
ISA Eligible*	Yes
SIPP Eligible*	Yes
UK Fund Reporting Status	No

* Only for professional investors investing via this wrapper.

Pricing Information

Crypto Entitlement Per Security (CEPS): Each ETC is backed by 0.002 Ethereum at launch
Price: CEPS x Ethereum Price

Data as of 30.09.2026

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Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	ET32 LN	NA	BRF3PK7	$	15.04.2025
LSE	ET33 LN	NA	BRF3PJ6	£	15.04.2025
Xetra	ET33 GY	ET33.DE	BSMP8Z9	$	27.02.2024
Xetra	ET32 GY	ET32.DE	BSMP8Y8	€	27.02.2024
SIX	ET32 SE	ET32.S	BS80041	₣	02.09.2025
Euronext Paris	ET32 FP	ET32.PA	BMWFKX9	€	19.05.2026
Nasdaq Stockholm	ET32 SS	ET32.ST	BNYL2L4	SEK	14.01.2026

Performance Breakdown

	ET32 (Fund)	ETHTR90M (Index)
1M	9.64%	9.76%
3M	71.81%	72.35%
6M	30.52%	31.33%
YTD	-9.01%	-8.13%
1yr	-34.38%	-33.48%
3yr	NA	73.49%
Since Inception (27.02.2024)	-14.56%	-11.42%

Source: HANetf, data as of 30.09.2026. Please note that all performance figures are showing net data. The underlying benchmark is "Ethereum Staking", performance is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer (“Prospectus”) before investing and should refer to the section of the Prospectus entitled "Risk Factors" for further details of risks associated with an investment in this product. When you invest in ETCs your capital is at risk.

Partner

Bitwise®

Bitwise is one of the world's leading crypto specialist asset managers. Thousands of financial advisors, family offices, and institutional investors across the globe have partnered with Bitwise to understand and access the opportunities in crypto. Since 2017, Bitwise has established a track record of excellence managing a broad suite of index and active solutions across ETPs, separately managed accounts, private funds, and hedge fund strategies—spanning both the U.S. and Europe. In Europe, for the past four years, Bitwise (previously ETC Group) has developed an extensive and innovative suite of crypto ETPs, including Europe's largest and most liquid bitcoin ETP. This family of crypto ETPs is domiciled in Germany and approved by BaFin. Bitwise exclusively partners with reputable entities from the traditional financial industry, ensuring that 100% of the assets are securely stored offline (cold storage) through regulated custodians. Bitwise's European products comprise a collection of carefully designed financial instruments that seamlessly integrate into any professional portfolio, providing comprehensive exposure to crypto as an asset class. Access is straightforward via major European stock exchanges, with primary listings on Xetra, the most liquid exchange for ETF trading in Europe. Retail investors can benefit from easy access through numerous DIY/online brokers, coupled with Bitwise's robust and secure physical ETP structure, which includes a redemption feature.

About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

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