PFFI | IE0008LRGGP4

Infrastructure Capital Preferred Income UCITS ETF

Key Features

High diversified current income

Preference shares can offer attractive yields above traditional equities and passive fixed income. Optimising yield-to-call and exploiting pricing inefficiencies may help investors access consistent, diversified income.

Active alpha

Preference shares present opportunities for active investors to exploit pricing inefficiencies through tactical allocation and selection, potentially enhancing risk-adjusted returns, especially during market dislocations.

Monthly income

In a low-yield environment, preference shares may offer reliable monthly or quarterly dividends – providing a steady income stream that investors can reinvest or reallocate to suit their objectives.

Product Objectives

Infrastructure Capital Preferred Income UCITS ETF (PFFI) seeks to maximise income and pursue strategic opportunities for capital appreciation over the medium to long term. The ETF will primarily invest in a portfolio of preferred, hybrid, and income generating securities actively selected by the manager. In selecting portfolio securities, the manager analyses securities against quantitative, qualitative, and relative valuation factors as well as taking into account global macroeconomic factors.

Key Risks

Thematic ETFs are exposed to a limited number of sectors and thus the investment will be concentrated and may experience high volatility. Investors' capital is fully at risk and may not get back the amount originally invested. Exchange rates can have a positive or negative effect on returns. For a complete overview of all the risks, please refer to the "Risk Factors" in the Prospectus.

Key Information

Inception Date	17.09.2025
Distribution Rate*	8.86%
Asset Class	Equities
Base Currency	USD
Number of Holdings	77
TER	80 bps
Domicile	Ireland
Net Assets of Product	$16,434,826
Income Treatment	Distributing
Distribution Frequency	Monthly
SFDR Classification	Article 6

Key Service Providers

Portfolio Manager	Infrastructure Capital Advisors LLC
Issuer	HANetf II ICAV
Custodian	U.S. Bank Europe DAC trading as U.S Bank Depositary Services Limited

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

** Source: HANetf/Bloomberg. The Distribution Rate is the annual rate an investor would receive if the most recently declared distribution, which includes option income, remained the same going forward. The Distribution Rate is calculated by multiplying an ETF's Distribution per Share by twelve (12), and dividing the resulting amount by the ETF's latest NAV on the annoucement date. The Distribution Rate represents a single distribution from the ETF and does not represent its total return.*

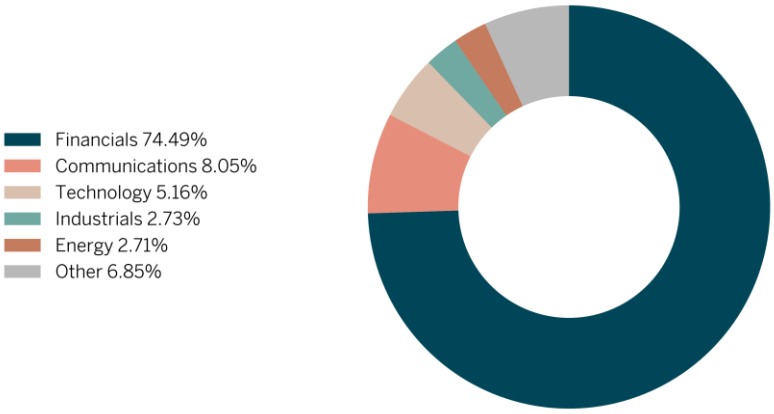
Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	PFFI LN	PFFI.L	BQ0GQC3	$	03.10.2025
LSE	PFFP LN	PFFP.L	BQ0GQD4	£	03.10.2025
Xetra	ASWN GY	ASWNG.DE	BS9CX14	€	18.09.2025
Borsa Italiana	PFFI IM	PFFI.MI	BS9CX25	€	03.10.2025

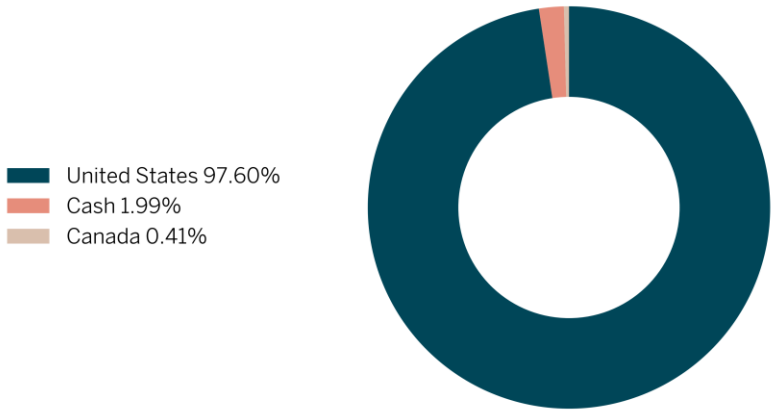
Holdings Breakdown

Top 10 Holdings	Weight
INNOVATIVE INDUSTRIAL 9.000% PERP SR:A	2.72%
PEBBLEBROOK HOTEL TRUST 6.375% PERP SR:E	2.68%
ENERGY TRANSFER LP 9.250% PERP SR:I	2.31%
REDWOOD TRUST INC 9.750% 06/01/31	2.19%
DIGITALBRIDGE GROUP INC 7.125% PERP SR:J	2.18%
BANC OF CALIFORNIA INC FLT PERP SR:F	2.13%
BRIGHTHOUSE FINANCIAL IN 6.600% PERP SR:A	2.10%
BRIGHTHOUSE FINANCIAL IN 6.750% PERP SR:B	2.09%
COMPASS DIVERSIF HOLDING 7.250% PERP SR:A	2.07%
KKR REAL ESTATE FIN 6.500% PERP SR:A	2.02%
DIGITALBRIDGE GROUP INC 7.150% PERP SR:I	2.02%
Sum of Top 10	**24.51%**

Sector Breakdown



Regional Exposure



Partner

Infrastructure Capital

Infrastructure Capital Advisors is a boutique financial firm with over $2 billion in managed assets. They are a leading provider of investment management solutions specialising in ETFs, managed hedge funds, and providing consulting services for other investment firms. Their success comes from their ability to offer innovative solutions to meet the needs of income-focused investors. As shareholders in Infrastructure Capital Advisors' funds, you own a part of a professionally managed portfolio. They take their role as fiduciaries seriously and offer funds to meet the needs of investors with varying levels of risk tolerance. They are long-term investors seeking to maximise investment returns over full market cycles. To minimise risk, we they to invest in securities backed by long-lived assets that generate substantial streams of free cash flow. To enhance income for more risk tolerant investors, they may use modest leverage or options strategies.

About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

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The Issuers of the Products

1. HANetf ICAV, HANetf II ICAV and Bluesphere ICAV are open-ended Irish collective asset management vehicles and are the issuers of the ETFs under the terms in the relevant Prospectuses and relevant Supplements for each ETF approved by the Central Bank of Ireland ("CBI") (each an "ETF Prospectus" and together the "ETF Prospectuses"). Investors should read the current version of the relevant ETF Prospectus before investing and should refer to the section of the relevant ETF Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectuses.

2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the relevant Base Prospectus approved by the Central Bank of Ireland, the United Kingdom Financial Conduct Authority ("FCA") and the final terms of the relevant series ("ETC Securities Documentation") is the issuer of the precious metals and carbon EUA ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

3. Bitwise Europe GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

4.HANetf Multi-Asset ETC Issuer plc, a public company incorporated in Jersey, issuing under the terms in the Base Prospectuses approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) (the "SFSA"), the United Kingdom Financial Conduct Authority ("FCA") and the final terms of the relevant series ("Multi-Asset ETC Securities Documentation") is the issuer of ETCs linked to and secured by various underlying assets. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the relevant Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

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