RDAN | DE000A3GVKY4

Bitwise Physical Cardano ETP

Key Features

Easier crypto access

Unlike directly investing in cryptocurrencies, ETCs require no cryptocurrency wallet, unless investors wish to redeem for the underlying coin.

Regulated exchanges

Crypto ETCs can trade on regulated European exchanges e.g. XETRA, or SIX. Market participants are strictly vetted and monitored, preventing market abuse unlike largely unregulated cryptocurrency exchanges.

Safe custody

Underlying cryptocurrencies can be safely stored by regulated custodians, built for digital assets.

Product Objectives

Bitwise Physical Cardano ETP (RDAN) is an exchange traded cryptocurrency (ETC) that tracks the price of Cardano's native platform token ADA. Cardano is a blockchain built on a proof-of-stake consensus protocol that validates transactions without high energy costs. Each unit of RDAN ETC is 100% physically backed by Cardano's cryptocurrency ADA, and trades on European exchanges, providing investors with a safer and liquid way to gain exposure to ADA. Each unit of RDAN gives the holder a claim on a predefined amount of ADA. RDAN is issued by Bitwise and marketed and distributed by HANetf.

Key Risks

Investors' capital is at risk and investors may not get back the amount originally invested and should obtain independent advice before making a decision. Any decision to invest should be based on the information contained in the relevant prospectus. ETC securities are structured as debt securities, not as equity. Digital assets are highly volatile.

Key Information

Inception Date	09.12.2021
Asset Class	Digital Assets
Base Currency	USD
TER	195 bps
Replication Style	Physically Allocated ADA
Domicile	Germany
Net Assets of Product	$1,492,140

Key Service Providers

Issuer	Bitwise Europe GmbH
Trustee	The Law Debenture Trust Corporation plc
Registrar	Clearstream Banking AG, Frankfurt ("CBF")
Custodian	Coinbase Luxembourg, S.A.

Fund Structure

UCITS Eligible	Yes
ISA Eligible*	Yes
SIPP Eligible*	Yes
UK Fund Reporting Status	No

* Only for professional investors investing via this wrapper.

Pricing Information

Crypto Entitlement Per Security (CEPS): Each ETC is backed by 5.0 ADA at launch
Price: CEPS x ADA Price

Data as of 31.10.2026

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Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
Xetra	RDAN GY	RDAN.DE	BN473R5	€	15.12.2021

Partner

Bitwise®

Bitwise is one of the world's leading crypto specialist asset managers. Thousands of financial advisors, family offices, and institutional investors across the globe have partnered with Bitwise to understand and access the opportunities in crypto. Since 2017, Bitwise has established a track record of excellence managing a broad suite of index and active solutions across ETPs, separately managed accounts, private funds, and hedge fund strategies—spanning both the U.S. and Europe. In Europe, for the past four years, Bitwise (previously ETC Group) has developed an extensive and innovative suite of crypto ETPs, including Europe's largest and most liquid bitcoin ETP. This family of crypto ETPs is domiciled in Germany and approved by BaFin. Bitwise exclusively partners with reputable entities from the traditional financial industry, ensuring that 100% of the assets are securely stored offline (cold storage) through regulated custodians. Bitwise's European products comprise a collection of carefully designed financial instruments that seamlessly integrate into any professional portfolio, providing comprehensive exposure to crypto as an asset class. Access is straightforward via major European stock exchanges, with primary listings on Xetra, the most liquid exchange for ETF trading in Europe. Retail investors can benefit from easy access through numerous DIY/online brokers, coupled with Bitwise's robust and secure physical ETP structure, which includes a redemption feature.

About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

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2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the relevant Base Prospectus approved by the Central Bank of Ireland, the United Kingdom Financial Conduct Authority ("FCA") and the final terms of the relevant series ("ETC Securities Documentation") is the issuer of the precious metals and carbon EUA ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

3. Bitwise Europe GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

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