Final Terms

Final Terms dated: 22 October 2026

HANETF MULTI-ASSET ETC ISSUER PLC

(Incorporated and registered in Jersey under the Companies (Jersey) Law 1991 (as amended), with registered number 146066)
(the "**Issuer**")

Legal Entity Identifier (LEI): 213800UWDRB36DW8O432

Issue of
10,000 Yieldmax Ultra Option Income Strategy ETC Securities

Tranche: **22**

pursuant to

the Programme for the issuance of Exchange Traded Securities linked to and secured by Multiple Assets of the Issuer
(the "**Securities**")

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES AND RETAIL INVESTORS TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**") and retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018; and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PART A - CONTRACTUAL TERMS

Terms used herein shall have the meanings given to them in the terms and conditions (the "**Conditions**") set forth in the prospectus dated 11 September 2026 (the "**Prospectus**") a base prospectus for the purposes of the Public Offers and Admissions to Trading Regulations 2024 (SI 2024/105) (the "**POATRs**") and the FCA Sourcebook "Prospectus Rules: Admission to Trading on a Regulated Market" (the "**PRM**"). This document constitutes the Final Terms of the Securities described herein for the purposes of PRM 2.3 and must be read in conjunction with this Prospectus in order to obtain all the relevant information.

Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and this Prospectus. This Prospectus (together with any supplement thereto) is available on the website of the Issuer at http://www.hanetf.com.

The particulars in relation to this issue of Securities are as follows:

1.	Class of Securities to which these Final Terms apply:	*Yieldmax Ultra Option Income Strategy ETC*
2.	Principal Amount:	USD 0.50
3.	Base Currency:	USD
4.	FX Hedge:	Not Applicable
a.	Asset Currency:	Not Applicable
b.	Asset Reference Price Source:	Not Applicable
c.	Asset Price Source:	Not Applicable
d.	Asset Price Notional Fixing Time:	Not Applicable
e.	Asset Price Unit Calculation Time:	Not Applicable
f.	Asset Price Conversion Fixing Time:	Not Applicable
g.	FX Forward Adjustment:	Not Applicable
h.	FX Spot Roll Reference Level:	Not Applicable
i.	FX Spot Change Reference Level	Not Applicable
j.	FX Spot Reference Level Source:	Not Applicable
k.	FX Hedge Expense:	Not Applicable
l.	FX Notional Calculation Time:	Not Applicable
m.	FX Hedge Time:	Not Applicable
n.	Notice Deadline:	Not Applicable
o.	Reserve Factor:	Not Applicable
5.	Number of Securities to which these Final Terms apply:	10,000
6.	Trade Date:	21 October 2026
7.	Issue Date:	23 October 2026
8.	Trading Method:	Units
9.	Interest:	Periodic coupons announced by the Issuer based on the Underlying Asset's dividend distributions. Please see the distribution payments section below for more information.
10.	Default Interest:	Not Applicable

11. Issue Specific Option:	Option VIII: ETP-Linked Basket Securities
12. Underlying Assets:	Yieldmax Ultra Option Income Strategy ETF (Ticker: ULTY, ISIN: US88636J5276, "ULTY ETF"). Primary Listing Venue: NYSE Arca The ETC seeks to provide current income and exposure to the share price of select U.S. listed securities. To achieve this, the ETC will hold the Yieldmax Ultra Option Income Strategy ETF, a US ETP (the "Underlying Asset"). The Underlying Asset invests primarily in U.S.-listed equity securities of operating companies and shares of ETFs. https://www.yieldmaxetfs.com/our-etfs/ulty/ US-Dollar ("Cash") – as applicable
13. Index Security:	Not Applicable
14. Asset Entitlement Precision Level:	9 decimal places (CashE = 0dp)
15. Equity Entitlement on Issue Date:	Not Applicable
16. ETP Entitlement on Issue Date:	(1) 0.500696809 (2) 0.200736041 (Cash)
17. Delivery Precision Level:	(1) 0 decimal places (2) 2 decimal places
18. Subscription Minimum:	10,000 Units
19. Subscription Maximum:	Not Applicable
20. Specified Denominations	The Securities may be traded in integral multiples of one.
21. Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable
22. Form of Securities:	Bearer Securities in CGN Form: Permanent Global Security which is exchangeable for Definitive Securities upon an Exchange Event
23. Total Expense Ratio on Issue Date:	TER = 0.59% p.a. CashTER = 0.00% p.a.
24. Relevant Stock Exchange:	Frankfurt Stock Exchange, London Stock Exchange
25. Authorised Participants:	Goldenberg Hehmeyer LLP Level 11, Tower 42, 25 Old Broad Street London, EC2N 1HQ, United Kingdom LEI Code: 213800PT7RA4T829Q205

26. Custodian(s) including any additional and or replacement Custodian(s) appointed from time to time:	The Bank of New York Mellon, London Branch
27. US Broker-Dealer(s):	Not Applicable
28. Loan Arrangements:	Not Applicable
29. Dividend/Distribution:	Distributing – see Distribution Payments
30. Distribution Payments:	Distribution Payments are permitted. Distributions are based on received cash dividends from the Underlying Asset, net of any applicable taxes and charges. Please refer to Issuer's distribution announcements for payment details.
31. Threshold Redemption Event - Level for Adjustment Event, reduction in Principal Amount and suspension redemptions:	600%
32. Threshold Redemption Event – Level for compulsory of redemptions:	175%
33. Leverage Factor	Not Applicable

The Issuer accepts the responsibility for the information contained in these Final Terms.

PART B OF FINAL TERMS - OTHER INFORMATION

1.	**Listing and admission to trading**:	Application has been made to the London Stock Exchange for the Securities to which these Final Terms apply to be admitted to trading on the regulated market thereof. Application may be made for the Securities to be listed on additional stock exchanges and admitted to trading on additional markets from time to time.
2.	**Interests of natural and legal persons involved in the issue:**	So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer
3.	**Distribution:**	None
	Additional Selling Restrictions:	Not Applicable
4.	**Categories of potential investors:**	Retail investors and Professional investors
5.	**Reasons for the offer and use of proceeds:**	Please see the section headed "Reasons for the Offer and Use of Proceeds" in the Prospectus for details.
	Estimated total expenses of the issue/offer:	Not Applicable
	Estimated net amount of proceeds:	USD 120,172
6.	**Total expenses related to the admission to trading:**	Not Applicable
7.	**Information about the past and future performance of the Underlying Asset and its volatility:**	https://www.nyse.com/quote/ARCX:ULTY https://www.yieldmaxetfs.com/our-etfs/ulty/
8.	**Operational Information**	
	ISIN Code:	XS3218061631
	Relevant Stock Exchange security number:	ULTY
	Agents:	Issuing and Paying Agent: The Bank of New York Mellon, London Branch Management and Determination Agent: HANetf Limited
	Names and addresses of additional Paying Agent(s) and/or listing agent(s)(if any):	Not Applicable.
9.	**Terms and Conditions of the Offer**	
	Offer Jurisdictions:	The SFSA provided the competent authority in Austria, Belgium, Denmark, Finland, France, Germany, Italy, Ireland, Luxembourg, the

	Netherlands, Norway, Poland and Spain with a certificate of approval attesting that this Prospectus has been drawn up in accordance with the Prospectus Regulation
Offer Period:	12 months from the date of this Prospectus
Offer Price:	USD 12.02 (market value of asset entitlement per security)
Conditions to which the offer is subject:	Offers of the Securities are conditional upon their issue and, as between the Authorised Participants and their customers, any further conditions as may be agreed between them.
Description of the application process:	Please see the section headed "Subscription Process" in the Prospectus for details.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Please see the section headed "Subscription Process" and "Rounding" in the Prospectus for details.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limited for paying up and delivering the Securities:	The Securities will be issued on the Issue Date against payment to the Issuer of the Asset Entitlement
Manner in and date on which results of the offer are to be made public:	Not Applicable
Whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Please see the section headed "Subscription Fee and Redemption Deductions" in the Prospectus for details
Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	None
Name and address of financial intermediary/ies authorised to use this Prospectus, as completed by these Final Terms (the "**Authorised Offerors**"):	Each Authorised Participant expressly named as an Authorised Offeror on the Issuer's website (http://www.hanetf.com).
10. Resolutions, authorisations and approvals by virtue of which the Securities will be created:	The Issuance of the Securities has been authorised by a resolution dated 04 November 2025.

Signed on behalf of the Issuer:

By: ……..

Duly authorised