hanetf

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

YieldMax® Semiconductor Option Income UCITS ETF (the **Fund**) – Distributing ETF Share Class

ISIN: IE000T8QD852

A sub-fund of HANetf II ICAV. Managed by HANetf Management Limited (the **Manager**)

Objectives and Investment Policy

The Fund aims to achieve capital growth through exposure to a portfolio of equities from the semiconductor industry and income through the associated dividends and option premiums.

In order to achieve its investment objective, the Fund will aim to
(i) invest at least 80% of its assets in a portfolio of global equities or equity related securities, such as global depositary receipts (GDR) and American depositary receipts (ADR), of companies from the semiconductor industry; and
(ii) seek additional income through the implementation of option income strategies based upon listed call options.

The Investment Manager will then implement option strategies using listed call options on an underlying security to generate additional income. The two types of option income strategies which will be followed, will be either a traditional covered call strategy and a covered call spread strategy. The strategy adopted, will depend on market conditions and the ability to generate income on an underlying security. The fund will give priority to dividends, rather than to capital growth, and may at times distribute capital gains.

Investment Policy: The Fund employs an active management investment approach in order to achieve its investment objective.

Dealing: Shares of the Fund (**Shares**) are listed on one or more stock exchanges. Typically, only authorised participants (i.e. brokers) can purchase Shares from or sell Shares back to the Fund. Other investors can purchase and sell Shares on exchange on each day the relevant stock exchange is open.

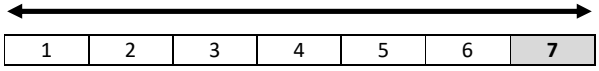
Distribution policy: Income generated by the Fund's investments will be distributed weekly in respect of the Shares of this class.

Recommendation: This Fund may not be appropriate for short-term investment.

Currency: The base currency of the Fund is US Dollar.
For full investment objectives and policy details, please refer to the supplement to the prospectus for the Fund (the "**Supplement**").

Risk and Reward Profile

Lower risk — Typically lower rewards
Higher risk — Typically higher rewards



The categorisation above is not guaranteed to remain unchanged and may shift over time.
The lowest category (1) does not imply a risk-free investment.
The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
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The categorisation above (**7**) is due to the nature of the Fund's investments and risk associated with those investments, including:

- There is no assurance that any appreciation in the value of investments will occur, or that the investment objective of the Fund will be achieved.
- **Active Management Risk:** The Fund's assets will be actively managed by the Investment Manager who will have discretion (subject to the Fund's investment restrictions) to invest the Fund's assets in investments that it considers will enable the Sub-Fund to achieve its investment objective. There is no guarantee that the Fund's investment objective will be achieved based on the investments selected.
- **Covered Call Option Strategy Risk:** While the Fund uses a covered call option strategy which is intended to provide income, there is no guarantee that the derivative strategy will achieve this. The Fund may forego some capital appreciation potential, while retaining the risk of loss should the price of the underlying securities decline. Selling call options will create exposure for the Fund, as it may have to deliver the underlying securities or their value and, should the market move unfavourably, this may result in an unlimited loss. The maximum loss for the seller of a call option is potentially unlimited if the option seller does not hold the underlying securities which underlies the options
- **Semiconductor Industry Risk:** The Fund will be sensitive to, and its performance may depend to a greater extent on, the overall condition of the semiconductor industry. Competitive pressures may have a significant effect on the financial condition of companies in the semiconductor industry. The Fund is subject to the risk that companies that are in the semiconductor industry may be similarly affected by particular economic or market events. As product cycles shorten and manufacturing capacity increases, these companies may become increasingly subject to aggressive pricing, which hampers profitability. Semiconductor companies are vulnerable to wide fluctuations in securities prices due to rapid product obsolescence. Many semiconductor companies may not successfully introduce new products, develop and maintain

a loyal customer base or achieve general market acceptance for their products, and failure to do so could have a material adverse effect on their business, results of operations and financial condition. Reduced demand for end-user products, underutilisation of manufacturing capacity, and other factors could adversely impact the operating results of companies in the semiconductor industry. Semiconductor companies typically face high capital costs and such companies may need additional financing, which may be difficult to obtain.

Risks not covered by the indicator, but which are materially relevant to the Fund include:

- changes to the Fund's portfolio and other Fund expenses.
- **Liquidity on secondary market risk:** There can be no certainty that Shares can always be bought or sold on a stock exchange or that the market price will reflect the NAV of the Fund.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0%*
Exit charge	0%*

Charges taken from the Fund over a year	
Ongoing charges	0.99%**

Charges taken from the Fund under certain specific conditions	
Performance fee	None

* Authorised participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3%. The Fund is currently not exercising its entitlement to apply entry and exit charges.

Since the Fund is an ETF, secondary market investors will not typically be able to deal directly with HANetf II ICAV. Investors buying Shares on exchange will do so at market prices which will reflect broker fees and/or transactions charges and bid-ask spreads as well as underlying company prices at the time of trading on the secondary market.

* Authorised participants dealing directly with the Fund will pay related transaction costs.

* For Investors dealing directly with the Fund, switching between sub-funds may incur a maximum switching charge of 3%.

** The ongoing charges are paid to the Manager which is responsible for discharging from its fee the cost of operating the Fund. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another investment fund.

Please see "**General Charges and Expenses**" and "**Management Charges and Expenses**" sections of the Prospectus and "**Charges and Expenses**" and "**Key Information for Share Dealing**" sections of the Supplement for further information about charges.

Past Performance

- There is insufficient data to provide a useful indication of past performance to investors

Practical Information

Investment Manager: Tidal Investments, LLC
Depositary: U.S. Bank Europe DAC trading as U.S. Bank Depositary Services Limited
Administrator: U.S. Bank Global Fund Services (Ireland) Limited.

Further information: Copies of the Prospectus documentation and the latest financial statements are available free of charge from the Administrator. The Prospectus and financial statements are prepared for HANetf II ICAV rather than separately for the Fund. Further information on the composition of the portfolio is available at www.HANetf.com.
Remuneration Policy: Details of the Manager's remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: www.hanetf.com. A paper copy of these policy details is also available free of charge from the Manager upon request.
Pricing information: The net asset value of the share class will be available during normal business hours every business day at the office of the Administrator and will be published daily on www.hanetf.com.

Switching: Switching of Shares between sub-funds of HANetf II ICAV is not possible for investors who purchase shares on exchange. Switching may be available to authorised participants who deal directly with the Fund.
Segregated liability: The Fund is a sub-fund of HANetf II ICAV, an umbrella Irish collective asset-management vehicle. Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within HANetf II ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of HANetf II ICAV.
Taxation: HANetf II ICAV is resident in Ireland for taxation purposes. Irish taxation legislation may impact on the personal tax position of an investor.
Liability statement: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
HANetf Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
This key investor information is accurate as at 03.11.2026