hanetf

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Defiance Photonics UCITS ETF (the **Fund**) – Accumulating ETF Share Class

ISIN: IE000W1S2PT6

A sub-fund of HANetf II ICAV. Managed by HANetf Management Limited (the **Manager**)

Objectives and Investment Policy

The investment objective of the Sub-Fund is to track the price and the performance, before fees and expenses, of the Indxx Defiance Global Photonics Index NTR (the Index). The Index is designed to measure the performance of companies whose business activities include the development, manufacturing and commercialisation of photonic technologies, including optical components, photonic semiconductors, optical networking systems, photonic foundry infrastructure, and photonic enabling materials.

To be eligible for inclusion in the initial universe, securities must have:

• Meet the minimum market capitalisation and liquidation requirements.

• A primary listing on a stock exchanges or regulated market as described in Appendix 1 of the Prospectus;

Securities are selected based on how their revenue from the following themes Optical components and light sources, Photonic semiconductor and interconnect chips, Photonic systems & networking, Photonic foundries & manufacturing infrastructure, Photonic infrastructure enablers

The Index is rebalanced on a quarterly basis.

Replication: Fund will employ a "passive management" (or indexing) investment approach and will seek to employ a replication methodology, meaning insofar as possible and practicable, it will invest in all of the securities comprising the Index.

Dealing: Shares of the Fund (**Shares**) are listed on one or more stock exchanges. Typically, only authorised participants (i.e. brokers) can purchase Shares from or sell Shares back to the Fund. Other investors can purchase and sell Shares on exchange on each day the relevant stock exchange is open.

Distribution policy: Income received by the Fund's investments will not be distributed in respect of the shares of this class. Instead, it will be accumulated and reinvested on behalf of the shareholders of the Fund.

Recommendation: This Fund may not be appropriate for short-term investment.

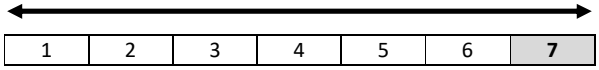
Currency: The base currency of the Fund is US Dollar.

For full investment objectives and policy details, please refer to the supplement to the prospectus for the Fund (the "**Supplement**").

Risk and Reward Profile

Lower risk — Typically lower rewards

Higher risk — Typically higher rewards



The categorisation above is not guaranteed to remain unchanged and may shift over time.

The lowest category (1) does not imply a risk-free investment.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.

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The categorisation above (**7**) is due to the nature of the Fund's investments and risk associated with those investments, including:

- There is no assurance that any appreciation in the value of investments will occur, or that the investment objective of the Fund will be achieved.
- **Sectoral Investment Risk:** Where a Fund invests a significant portion of its assets in the securities of companies of a sector, it is more likely to be impacted by events or conditions affecting that sector. The Fund shall invest predominantly in companies that are involved in the development, manufacturing, commercialisation of photonic technologies. As a result of this sector focus, the Fund may be significantly affected by events or conditions impacting photonics industry and related end-markets, including, among other things, worldwide economic growth and international political and economic developments, environmental issues, and tax and governmental regulatory policies.
- **Photonics Companies Risk:** Photonics companies and companies involved in related optical components, photonic semiconductors, optical networking systems and photonic manufacturing infrastructure may be subject to significant business, market and regulatory risks. Companies in this sector may be affected by, among other things, emerging technologies and product obsolescence, dependence on IP rights and the risk of infringement or loss of such rights, competition, supply and demand, and the pace of innovation and adoption of photonic technologies. The sector may also be particularly sensitive to changes in global information technology spending and capital expenditure cycles (including in enterprise, cloud and data centre end-markets), as well as disruptions to global supply chains or other operational disruptions affecting the production, distribution or availability of photonics-related products and systems. In addition, photonics technologies and related components may be subject to legal, regulatory, tax and political developments (including trade restrictions, sanctions, export controls and other measures) which could adversely affect the

operations, revenues, profitability and valuations of issuers included in the Index, and consequently the value of the Fund.

Risks not covered by the indicator, but which are materially relevant to the Fund include:

- **Tracking error risk:** The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.
- **Liquidity on secondary market risk:** There can be no certainty that Shares can always be bought or sold on a stock exchange or that the market price will reflect the NAV of the Fund.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0%*
Exit charge	0%*

Charges taken from the Fund over a year	
Ongoing charges	0.69%**

Charges taken from the Fund under certain specific conditions	
Performance fee	None

* Authorised participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3%. The Fund is currently not exercising its entitlement to apply entry and exit charges.

Since the Fund is an ETF, secondary market investors will not typically be able to deal directly with HANetf II ICAV. Investors buying Shares on exchange will do so at market prices which will reflect broker fees and/or transactions charges and bid-ask spreads as well as underlying company prices at the time of trading on the secondary market.

* Authorised participants dealing directly with the Fund will pay related transaction costs.

* For Investors dealing directly with the Fund, switching between sub-funds may incur a maximum switching charge of 3%.

** The ongoing charges are paid to the Manager which is responsible for discharging from its fee the cost of operating the Fund. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another investment fund.

Please see "**General Charges and Expenses**" and "**Management Charges and Expenses**" sections of the Prospectus and "**Charges and Expenses**" and "**Key Information for Share Dealing**" sections of the Supplement for further information about charges.

Past Performance

- There is insufficient data to provide a useful indication of past performance to investors

Practical Information

Investment Manager: Tidal Investments LLC

Depositary: U.S. Bank Europe DAC trading as U.S. Bank Depositary Services Limited

Administrator: U.S. Bank Global Fund Services (Ireland) Limited.

Further information: Copies of the Prospectus documentation and the latest financial statements are available free of charge from the Administrator. The Prospectus and financial statements are prepared for HANetf II ICAV rather than separately for the Fund. Further information on the composition of the portfolio is available at www.HANetf.com.

Remuneration Policy: Details of the Manager's remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: www.hanetf.com. A paper copy of these policy details is also available free of charge from the Manager upon request.

Pricing information: The net asset value of the share class will be available during normal business hours every business day at the office of the Administrator and will be published daily on www.hanetf.com.

Switching: Switching of Shares between sub-funds of HANetf II ICAV is not possible for investors who purchase shares on exchange. Switching may be available to authorised participants who deal directly with the Fund.

Segregated liability: The Fund is a sub-fund of HANetf II ICAV, an umbrella Irish collective asset-management vehicle. Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within HANetf II ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of HANetf II ICAV.

Taxation: HANetf II ICAV is resident in Ireland for taxation purposes. Irish taxation legislation may impact on the personal tax position of an investor.

Liability statement: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
HANetf Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
This key investor information is accurate as at 05.06.2026